

**Local Law Filing**

NEW YORK STATE DEPARTMENT OF STATE  
162 WASHINGTON AVENUE, ALBANY, NY 12231

(Use this form to file a local law with the Secretary of State.)

Text of law should be given as amended. Do not include matter being eliminated and do not use italics or underlining to indicate new matter.

~~County~~  
~~City~~ of SHELDON  
Town .....  
~~Village~~

Local Law No. 1 of the year 1996...

A local law to provide for a partial tax exemption of real property owned by certain persons with limited (insert title) income who are 65 years of age or over, and to allow said owners of real property to have a combined income not exceeding \$10,000.00.

Be it enacted by the Town Board of the  
(Name of Legislative Body)

~~County~~  
~~City~~ of Sheldon as follows:  
Town .....  
~~Village~~

SEE ATTACHED

(If additional space is needed, attach pages the same size as this sheet, and number each.)

SECTION 1. Statement of Purpose and Finding: Real Property owned by one or more persons, each of whom is sixty-five (65) years of age or over, or real property owned by husband and wife, one of whom is sixty-five (65) years of age or over, shall be exempt from taxation by the Town of Sheldon to the extent of fifty per centum of the assessed valuation thereof provided the income of the owner or the combined income of the owners of the property for the income tax year immediately preceding the date of making application for exemption does not exceed the sum of Ten Thousand Dollars (\$10,000.00), pursuant to Real Property Tax Law Section 467.

This local law repeals all previous local laws regarding the income level permitted for senior citizens to claim a partial real property tax exemption pursuant to Real Property Tax Law Section 467.

SECTION 2. Severability: In the event that any word, phrase or part of this local law shall be declared unconstitutional, the same shall be severed and separated from the remainder of this local law and shall not effect the remainder of said local law which shall remain in full force and effect.

SECTION 3. Effective Date: This Local Law shall take effect immediately upon its due filing in accordance with the provisions of New York State Law.